

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office  
FLOOR DEBATE

April 23, 2001 LB 536

subsidy. You didn't even read my rhyme, because I articulated the philosophy that you have--a product which is not selling now will sell better if you make more of it. The more you make of a product that won't sell the greater your profit. I begin to understand why farmers can't make it now. They got things topsy-turvy and don't understand the realities of life. What they should do is go to one of these preschools where they teach kids how to count pennies. The only pennies that you have in your bank, children, are the pennies that you put in there. If you put two pennies in your bank, you only have two pennies. That's all. If you don't put any money in your piggy bank you don't have any pennies. Teacher, I want to ask a question. All right, what's your question? If everybody else in the room puts two pennies in their piggy bank and I don't put two pennies in my piggy bank, will my piggy bank then have two pennies in it? You haven't been paying attention. The only pennies in your bank will be those you put in. Now, here comes Senator Schrock, who is, at least in terms of his chronological age, beyond the age of adolescence. He says that these plants that are not making money, these plants, some of which have gone into bankruptcy, these plants which cannot even sell what they're making now even with the assistance of trying to manufacture an artificial demand by compelling retailers to sell it, all of this which shows that you're dealing with an enterprise, a product, which cannot make money. Knowing all that, he tells us, well, if you build two more plants and you subsidize them, you're going to start making more money for the state, there will be more money in taxes. Let me ask Senator...I'll ask Senator Wehrbein this question, because I think he may have the answer. I genuinely don't.

SENATOR CUDABACK: Senator Wehrbein, would you respond, please?

SENATOR WEHRBEIN: Yes.

SENATOR CHAMBERS: Senator Wehrbein, there's an outfit in Hastings identified by the letters AGP.

SENATOR WEHRBEIN: Yes.

SENATOR CHAMBERS: They don't pay any property tax based on